

**AGREEMENT TO
MODIFY AND EXTEND
SOURCEWELL CONTRACT #CA-R9-E01-123021-ABM**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R9-E01-123021-ABM (“Contract”), is effective upon the date of the last signature below.

Effective July 26, 2022 ABM Industries, Inc. assigned its rights and responsibilities in the Contract to ABM Electrical & Lighting Solutions, Inc. Sourcewell and ABM Electrical & Lighting Solutions, Inc. (“Contractor”) have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R9-E01-123021-ABM**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term. The parties agree that the Contractor’s Adjustment Factors will be modified, and that Sourcewell’s offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

Base Year Index	
Date	Index
1 December 2020	11625.95
2 January 2021	11627.94
3 February 2021	11698.79
4 March 2021	11749.75
5 April 2021	11849.32
6 May 2021	11989.91
7 June 2021	12112.05
8 July 2021	12237.69
9 August 2021	12463.13
10 September 2021	12464.55
11 October 2021	12464.94
12 November 2021	12467.32

Base Year Average 12062.6116

First Year Index	
Date	Index
1 December 2021	12481.82
2 January 2022	12555.55
3 February 2022	12683.97
4 March 2022	12791.43
5 April 2022	12898.96
6 May 2022	13004.47
7 June 2022	13110.50
8 July 2022	13167.84
9 August 2022	13171.07
10 September 2022	13173.43
11 October 2022	13174.92
12 November 2022	13174.98

First Year Average 12830.9416

$$\text{Adjustment: } \frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{12949.0783}{12062.6116} = 1.0735$$

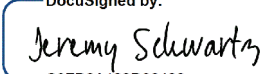
CA-R9-E01-123021-ABM	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 02/01/23 through 01/31/24
Normal Working Hours – Prevailing Wage	0.9656		1.0735		1.0366
Other Than Normal Working Hours – Prevailing Wage	1.0134		1.0735		1.0879
Secured/Medical Facilities – Prevailing Wage Rate	1.0616		1.0735		1.1396
All-Union Wage	0.9656		1.0735		1.0366
Non Pre-Priced	1.1676		1.0000		1.1676

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

ABM Electrical & Lighting Solutions, Inc.

DocuSigned by:

C0FD2A139D06489...
 By: _____
 Jeremy Schwartz
 Title: Chief Procurement Officer

DocuSigned by:

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 By: _____
 Vishal Gupta
 Title: General Manager

Date: 1/26/2023 | 1:45 PM CST

Date: 1/26/2023 | 1:38 PM CST